



Stanbic IBTC Plc Audited FY 2021 April 1, 2022

MPR: 11.5%
Feb '22 Inflation Rate: 15.7%
Q4 '21 GDP growth rate: 3.98%

Stanbic IBTC Plc

Statement of Profit or Loss

Gross earnings

Interest income

Interest expense

Net interest income

Credit Impairment charges

Income after Credit Impairment charges

Fee and commission revenue

Fee and commission expense

Trading revenue

Other revenue

Staff costs

Other operating expenses

Profit before income tax

Income tax

Profit after tax

Earnings per Share (in Kobo)

	FY 2021 (N' million)	FY 2020 (N' million)	% Change
Gross earnings	206,644	234,446	-11.86%
Interest income	104,751	105,776	-0.97%
Interest expense	-29,379	-31,561	-6.91%
Net interest income	75,372	74,215	1.56%
Credit Impairment charges	1,505	-10,774	
Income after Credit Impairment charges	76,877	63,441	21.18%
Fee and commission revenue	88,321	75,151	17.52%
Fee and commission expense	-5,444	-3,961	37.44%
Trading revenue	13,462	52,110	-74.17%
Other revenue	-566	1,409	-140.17%
Staff costs	-42,041	-42,143	-0.24%
Other operating expenses	-64,606	-51,290	25.96%
Profit before income tax	66,003	94,717	-30.32%
Income tax	-9,037	-11,506	-21.46%
Profit after tax	56,966	83,211	-31.54%
Earnings per Share (in Kobo)	420	625	-32.80%

Balance Sheet as at

Cash and cash equivalents

Pledged Assets

Loans and Advances

Property and Equipment

Other Assets

Total Assets

Trading liabilities

Deposits and current accounts

Borrowings

Other Liabilities

Total Liabilities

Total shareholders' equity

	31-Dec-21	31-Dec-20	%Change
Cash and cash equivalents	653,070	627,111	4.14%
Pledged Assets	182,335	170,578	6.89%
Loans and Advances	937,140	632,967	48.06%
Property and Equipment	42,720	30,728	39.03%
Other Assets	927,499	1,024,922	-9.51%
Total Assets	2,742,764	2,486,306	10.31%
Trading liabilities	112,023	188,500	-40.57%
Deposits and current accounts	1,558,397	1,325,566	17.56%
Borrowings	183,853	180,300	1.97%
Other Liabilities	511,625	413,339	23.78%
Total Liabilities	2,365,898	2,107,705	12.25%

Corporate Actions

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date
200k	N/A	April 13, 2022	April 21, 2022	May 27, 2022

Source: Company Financials, Cowry Research

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